



This Week

The median list price in CORONA DEL MAR, CA 92625 this week is \$1,480,000.

Inventory is up and Market Action is trending down recently. While days-on-market appears to be trending lower, the overall conditions are weakening a bit.

Supply and Demand

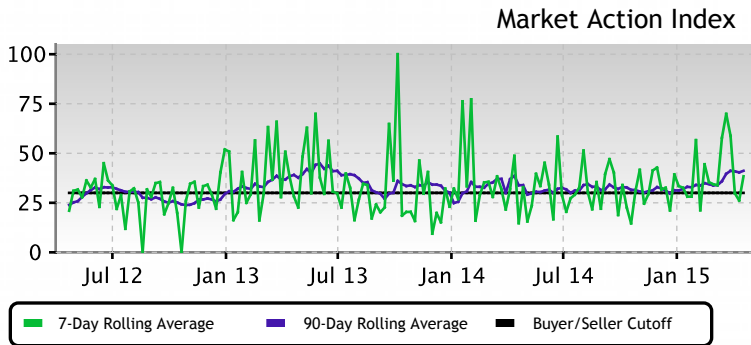
- The market has been strong for several consecutive weeks. Reflecting these inventory conditions, with the MAI in the Seller's zone, it is not surprising that prices have recently resumed their climb.

Real-Time Market Profile			Trend
Median List Price	\$ 1,480,000		↑
Asking Price Per Square Foot	\$ 1,004		↑↑
Average Days on Market (DOM)	106		↓↓
Percent of Properties with Price Decrease	25 %		
Percent Relisted (reset DOM)	19 %		
Percent Flip (price increased)	3 %		
Median House Size (sq ft)	1658		
Median Number of Bedrooms	3.0		
Median Number of Bathrooms	2.5		
Market Action Index	Seller's Advantage	41.1	↑↑

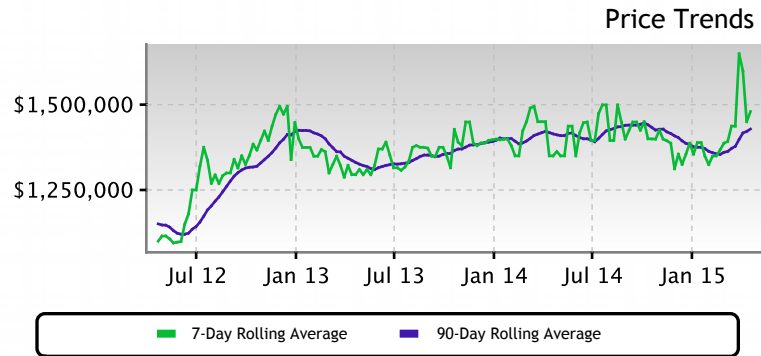
↔ No change ↑↑ Strong upward trend ↓↓ Strong downward trend
 ↑ Slight upward trend ↓ Slight downward trend

Price

- Though in this zip code this week saw relatively little price change from last week, the market seems to be showing some signs of strength. Keep an eye on the Market Action Index to see if this short-term trend can establish itself over the coming months.



The Market Action Index answers the question "How's the Market?" by measuring the current rate of sale versus the amount of the inventory. Index above 30 implies Seller's Market conditions. Below 30, conditions favor the buyer.



Quartiles

Characteristics per Quartile

Investigate the market in quartiles - where each quartile is 25% of homes ordered by price.

Quartile	Median Price	Square Feet	Beds	Baths	Age	Inventory	New	Absorbed	DOM	
Top/First	\$ 2,897,000	2361	3.0	3.0	8	8	0	1	124	Most expensive 25% of properties
Upper/Second	\$ 1,713,000	1756	3.0	2.5	9	8	1	0	118	Upper-middle 25% of properties
Lower/Third	\$ 1,295,000	1250	2.0	2.2	16	8	0	1	43	Lower-middle 25% of properties
Bottom/Fourth	\$ 794,000	1000	2.0	1.5	44	8	0	2	137	Least expensive 25% of properties